

Discipline	COMMERCE				
Course Code	UK3DSCCOM201				
Course Title	Corporate Accounting				
Type of Course	DSC				
Semester	III				
Academic Level	200 - 299				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours/Week
	4	4 hours	-	-	4
Pre-requisites	Basic knowledge in accounting principles and practices.				
Course Summary					

Detailed Syllabus:

Module	Unit	Content	Hrs
I	ACCOUNTING STANDARDS		12
	1	Meaning, Scope, Need, and Benefits of AS	
	2	Institutions involved in AS setting in India, Accounting Standard Setting Process in India, List of AS and Applicability of AS	
	3	International Accounting Standards (IAS) and IASB, IFRS, Converged IFRS (Ind AS), Significance of Ind AS and Applicability of Ind AS (Special emphasis on AS 1,2,4,5,9,10,29)	
II	ACCOUNTING FOR SHARES AND DEBENTURES		12
	4	Issue of Shares-Underwriting- Book building - Right shares – Bonus shares	
	5	Buy Back of Shares and Accounting Treatment	
	6	Types of debentures - Issue of Debentures	
III	ACCOUNTING FOR REDEMPTION OF SHARES AND DEBENTURES		12
	7	Redemption of preference shares- Provisions- Conditions – Accounting Treatments	
	8	Redemption of Debentures – Provision and Conditions- Journal Entries – Methods- Debenture Redemption Reserve as per Companies Act 2013	
IV	FINAL ACCOUNTS NON-CONVERGED CORPORATE ENTITIES		12
	9	Final Accounts of Companies – company statutory records – preparation of final accounts according to revised schedule III - Form and contents of Balance Sheet (Vertical form with notes)	
	10	Profit and Loss account (Vertical form with notes)	
V	CORPORATE RESTRUCTURING - INTERNAL		12
	11	Basic concepts of internal reconstruction	
	12	Subdivision and Consolidation and surrender of shares	
	13	Preparation of capital reduction account	
	14	Preparation of post reconstruction Balance sheet	