

UNIVERSITY OF KERALA
Complementary Course in ECONOMICS
for the students of BA Degree Programme under CBCSS

SYLLABUS

(Applicable from 2015 Admissions)

Semester: 3	Type of course: Complementary
Course Code: EC1331	Course Name: PUBLIC FINANCE AND TRADE
Instruction Hours/Week: 3	Number of credits: 3

Course Objective

The course inculcates the students about the significance of public finance in the context of increasing role of Government. It also provides the basic theoretical framework of budgetary mechanism in India, State activities and various aspects of International Trade.

MODULE I: PUBLIC FINANCE

Public Finance and Private Finance—Public revenue—Sources of revenue of government—Taxable source and Non Taxable source—Principles of Tax—Indian Tax System—Central and State Taxes.

MODULE II: PUBLIC EXPENDITURE

Public expenditure—Principles of public expenditure—Growth of public expenditure—Public expenditure in India.

MODULE III: PUBLIC DEBT

Public debt—Classification of public debt—Methods of debt redemption—India's public debt.

MODULE IV: INTERNATIONAL TRADE

International Trade—Internal trade and external trade—Ricardian theory of international trade—Balance of Trade and balance of payment—India's balance of Trade and payment—Globalization—WTO and the impact in India.

References

- Hajela, T N (2009): Public finance (3rd ed), Ane Books Pvt. Ltd.
- Hajela, T N (2009) International Trade, Ane Books Pvt. Ltd.
- R Dutt and S P M Sundaram, Indian Economy, latest Edition.
- Kennedy, Maria John (2013): Public Finance, PHI, Delhi.

PS: This is only a copy of the syllabus of the course, published by the University and is primarily intended to provide an easy reference to the students of the course. The University being the final authority as far as the syllabus of a course is concerned, the students are advised to verify that the University has not made subsequent changes in the syllabus of the course.